



The Poseidon Principles

Organization

The effort to establish the Poseidon Principles was spearheaded by a group of leading banks, including Citi (United States), Societe Generale (France), and DNB (Norway), in collaboration with leading industry players including Maersk, Cargill, Euronav, Gram Car Carriers, Lloyd's Register, and Watson Farley & Williams.

Partner organizations

The Global Maritime Forum

RFI

UCL Energy Institute

Summary

The Poseidon Principles are an industry-led global framework for assessing and disclosing the climate alignment of financial institutions' shipping portfolios. The framework was crafted in partnership with shipping companies and their customers. The Poseidon Principles establish a common, global baseline to quantitatively assess and disclose whether financial institutions' lending portfolios are in line with adopted climate goals, thus also serving as an important tool to support responsible decision-making. These Principles apply to lenders, relevant lessors, and financial guarantors including export credit agencies.

Signatories commit to implementing the Poseidon Principles in their internal policies, procedures, and standards and to work in partnership with their clients and partners on an ongoing basis to implement the Poseidon Principles.

Currently, 27 financial institutions are signatories, representing a bank loan portfolio to global shipping of approximately \$185 billion—nearly 50 percent of the global ship finance portfolio. The Poseidon Principles are consistent with the policies and ambitions of the International Maritime Organization (IMO), a UN agency responsible for regulating shipping globally, and are intended to evolve over time.

Climate Focus

Alignment	Impact	Risk
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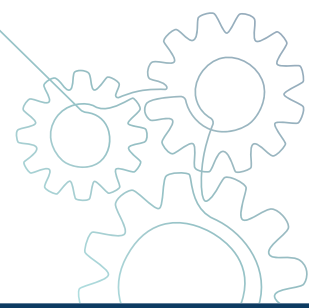
Resource Type

Data & Metrics	Pathways & Scenarios	Assessment Tools	Methodology	Target Setting Guidelines & Verification	Reporting Frameworks & Guidelines	Collaborative Initiatives
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Intended Users

Banks	Investors	Insurers	Central Banks	Regulators
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The Poseidon Principles

WHO	Banks
WHAT	<ul style="list-style-type: none"> • The Poseidon Principles provide a framework for integrating climate considerations into lending decisions to promote the decarbonization of international shipping. • The framework enables financial institutions to assess and disclose the climate alignment of their ship finance portfolios and work to bring their portfolios in line with climate targets. • Poseidon-linked loans incentivize borrowers (shipowners) to decarbonize their fleets by lowering their interest rate as they decrease their fleets' emissions.
WHEN	Annually
WHERE	<ul style="list-style-type: none"> • The shipping sector • Lending portfolios
WHY	<ul style="list-style-type: none"> • The framework sets a benchmark for what it means to be a climate-aligned financial institution in the maritime sector, and provides actionable guidance by enabling banks to identify and address emissions hot spots in their loan portfolios and work with their clients to support the low-carbon transition.
HOW	More information can be found at the Poseidon Principles website .