

## A Climate Impact Management System for Financial Institutions

### Organization

#### 2° Investing Initiative

### Partner organizations

#### Ademe

## Summary

The Climate Impact Management System is a framework that guides financial institutions in defining the best possible contribution that they can make to climate change mitigation, based on the available science and their specific constraints. The framework also guides financial institutions in planning for this contribution and continuously improving it, as well as in communicating accurately about it. It can be particularly helpful for financial institutions that undertook long-term net-zero commitments and want to develop short-term plans to actively contribute to these commitments.

The framework can be applied at the product, business line, or institutional level. It can also inform the development of labeling or certification schemes for financial products.

The Climate Impact Management System (CIMS) builds on existing standards and frameworks, such as ISO 14097 and 14001, the EU Eco-Management and Audit Scheme (EMAS), and the Impact Management Project (IMP) framework. The CIMS references various tools and guidance documents that can assist financial institutions in the process of setting up impact-based climate strategies.

### Climate Focus

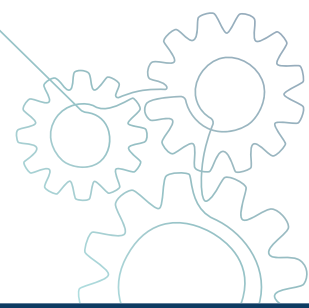


### Resource Type



### Intended Users





## A Climate Impact Management System for Financial Institutions

<b>WHO</b>	The CIMS is designed to support financial institutions, including banks and investors.
<b>WHAT</b>	The CIMS aims to guide financial institutions in setting up strategies for climate change mitigation, drawing on existing scientific work.
<b>WHEN</b>	The CIMS should be used from the beginning of the implementation of an internal climate strategy.
<b>WHERE</b>	The CIMS can be applied at the level of the whole institution, at the branch level, or at the product/portfolio level.
<b>WHY</b>	<p><i>The CIMS should be used because:</i></p> <ul style="list-style-type: none"> <li>• Target-setting initiatives are on the rise.</li> <li>• The impact of these initiatives is rarely tested.</li> <li>• The “success” of these initiatives is often independent of the extent to which they lead to decarbonization in the real economy.</li> </ul> <p>Thus, there is a pressing need for impact frameworks such as CIMS.</p>
<b>HOW</b>	For more information on the framework, including guidance sheets for performing the steps involved, visit <a href="#">2DII’s website</a> .