

Task Force on Climate-Related Financial Disclosures (TCFD)

Organization

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Summary

The TCFD framework provides recommendations on how companies and financial institutions should report climate-related financial information. The TCFD recommendations are designed to solicit consistent, decision-useful, forward-looking information on the material financial impacts of climate-related risks and opportunities. Recommendations are structured around four thematic areas that organizations are encouraged to disclose: governance, strategy, risk management, and metrics and targets. They can be used by all organizations and are intended to be integrated into mainstream financial filings.

Climate Focus

Alignment	Impact	Risk
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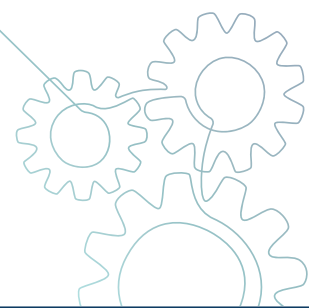
Resource Type

Data & Metrics	Pathways & Scenarios	Assessment Tools	Methodology	Target Setting Guidelines & Verification	Reporting Frameworks & Guidelines	Collaborative Initiatives
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Intended Users

Banks	Investors	Insurers	Central Banks	Regulators
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WHO	All organizations can use TCFD.
WHAT	<ul style="list-style-type: none"> • TCFD provides a set of recommendations for organizations to disclose climate-related financial risks and opportunities in their financial reporting. • Recommendations are structured around four thematic areas that organizations are encouraged to disclose: governance, strategy, risk management, and metrics and targets. • TCFD also provides recommendations for financial institutions in how to gather and report this information across different sectors, and the framework includes further methodological advice on topics such as scenario analysis.
WHEN	Recommendations are applicable during financial reporting cycles.
WHERE	TCFD can cover all sectors and asset classes.
WHY	<ul style="list-style-type: none"> • Governments and stakeholders increasingly expect companies to disclose approaches to climate change. TCFD is among the most widely accepted approach for such disclosure internationally, with the G7 announcing plans to make TCFD reporting mandatory. • TCFD-aligned disclosure provides a consistent framework for measuring and reporting climate-related risks and opportunities. • It can be used to report on related activities, such as portfolio measurement, scenario and pathway selection, risk assessment, and alignment.
HOW	This open-source tool is available for free online at the TCFD website .