



The Sustainable STEEL Principles Standard Declaration

We, _____[FINANCIAL INSTITUTION]_____, recognize the urgent action necessary to align greenhouse gas (GHG) emissions with globally recognized goals to avoid the worst impacts of climate change. Since the iron and steel sector is the largest source of industrial carbon dioxide emissions, we recognize the urgency required to decarbonize this sector, and acknowledge the role steel industry participants must play in addressing the sector’s contributions to climate change. However, we also recognize that by joining other financial institutions in becoming a Signatory to the Sustainable STEEL Principles, we are accepting our important role in facilitating the zero-carbon transition throughout the steel value chain. This offers significant benefits to society, to the steel industry, and to us as a Signatory.

Therefore, _____[FINANCIAL INSTITUTION]_____ commits to the following:

- To publicly recognize that we are a Signatory of the Sustainable STEEL Principles;
- To fully implement the Sustainable STEEL Principles throughout our steel finance practices, including the annual assessment, measurement, and disclosure of the climate alignment of our steel finance portfolio, adhering to the guidance outlined in the Sustainable STEEL Principles Agreement text;
- To participate in the governance of the Sustainable STEEL Principles to ensure that they remain relevant and robust;
- To share the approach developed by the Sustainable STEEL Principles in relevant steel and financial forums.

By signing this letter, _____[FINANCIAL INSTITUTION]_____ agrees to pay the signing fee and annual fee (unless they are a partner of the Center for Climate-Aligned Finance), and commits to completing the necessary reporting for the Sustainable STEEL Principles on an annual basis.

Signed:

Official Signature of Financial Institution

Date