

The Sustainable Steel Principles

Organization RMI

Partner organizations
ING, Societe Generale,
Citi, UniCredit, and Standard
Chartered

Summary

The Sustainable STEEL Principles provide a sector-specific measurement and disclosure framework for banks, enabling lenders to support the decarbonization of the steel sector and assess climate progress, compatible with Net-Zero Banking Alliance (NZBA) guidance.

The Sustainable STEEL Principles include a fit-for-purpose methodology, crafted to harmonize across various standards and optimize for emissions reductions in the steel sector. The data collection and reporting guidance for steelmakers and lenders streamlines disclosure and increases transparency, and the inclusion of a corridor of net-zero scenarios informs target-setting and supports client engagement.

Climate Focus

Alignment	Impact	Risk
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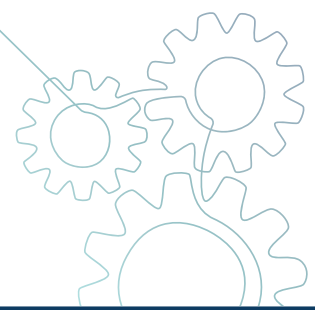
Resource Type

Data & Metrics	Pathways & Scenarios	Assessment Tools	Methodology	Target Setting Guidelines & Verification	Reporting Frameworks & Guidelines	Collaborative Initiatives
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Intended Users

Banks	Investors	Insurers	Central Banks	Regulators
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The Sustainable Steel Principles

WHO	Financial institutions seeking to support the decarbonization of the steel sector via lending portfolios
WHAT	Participating banks gain access to high-quality data and the ability to assess climate progress, report annually, engage clients, and set credible targets using a common framework
WHEN	Reporting must be done annually. Additionally, participating banks are encouraged to make climate alignment a part of every client conversation
WHERE	Credit products — including bilateral loans, syndicated loans, and club deals — extended to clients in the iron and steel sector
WHY	<p>The Sustainable STEEL Principles provide banks with tools to:</p> <ul style="list-style-type: none"> • Meet their NZBA target-setting and reporting commitments • Credibly assess climate progress at the portfolio level • Support clients in navigating the transition using sector-specific pathways
HOW	For more information, visit the Sustainable STEEL Principles website