



Financial Institution Net-Zero Transition Plans

Organization

Glasgow Financial Alliance for Net Zero (GFANZ)

Partner organizations

Sector-specific net-zero alliances

Summary

The *Financial Institution Net-Zero Transition Plans* report presents a voluntary, pan-sector framework for financial institutions to apply when developing and implementing net-zero transition plans. It sets out a common framework that can be used across all types of financial institutions globally to support greater comparability and to provide a shared understanding of the elements of a net-zero transition plan.

The recommendations and guidance of the framework focus on aligning the financial institution's overall business strategy with the net-zero transition using 10 components grouped into five themes of potential net-zero transition plans that each include recommendations, case studies, and examples. The guidance also creates a framework for transition finance across four strategies that could facilitate the real-economy transition. Specific methodological approaches or considerations for individual components may vary for different types of financial institutions, and the relevance may vary for different types of institutions. Financial institutions are encouraged to use these recommendations and this guidance alongside the guidance produced by sector-specific net-zero alliances and other organizations.

Climate Focus

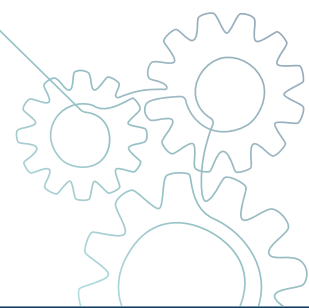


Resource Type



Intended Users





Financial Institution Net-Zero Transition Plans

WHO	Financial institutions seeking to develop strategic plans for meeting their net-zero commitments through transition plans
WHAT	The guidance aims to provide a framework for financial institutions to develop a holistic transition plan that covers their entire business strategy
WHEN	When financial institutions are seeking to develop or refine transition plans
WHERE	<ul style="list-style-type: none"> • This voluntary guidance can be used by all financial institutions across all geographies • The holistic, principles-based guidance is intended to apply across the entire financial institution
WHY	The guidance is intended to help financial institutions develop transition plans that identify the financial and economic risks and opportunities posed by climate change and the transitions needed to mitigate those risks
HOW	Interested users can access the guidance here