Smart Climate® E-Score®

Summary
Entelligent’s E-Score is a forward-looking scenario analysis-based product that incorporates a proprietary climate risk rating system for publicly listed equity securities. The patented Smart Climate® methodology applies climate scenario analysis to examine the expected impact of new ESG and sustainability laws, regulations, policies, technology, and energy transitions on energy demand, mix, and pricing, together with the forecast impact on individual stocks. It also provides information on companies’ resilience to climate change impacts. Across all sectors, its model is intended to screen for stocks that can outperform as the world seeks to decarbonize.
## Smart Climate® E-Score®

<table>
<thead>
<tr>
<th>WHO</th>
<th>Investors in publicly listed equity securities</th>
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| WHAT | • E-scores are a forward-looking indicator of companies that are reducing or in the position to reduce their carbon footprint  
      • Entelligent’s Smart Climate methodology finds companies most impacted by climate change, energy price shocks, regulation, and other economic pressures associated with the transition from fossil fuels  
      • This information is distilled into a score that financial market participants can use to create:  
        – Index-based strategies based on energy transition signals  
        – Climate resilience assessments of the components of their portfolios in a given transition scenario or climate policy environment  
        – Portfolio optimizations informed by climate-relevant factors  
        – Transition risk assessments meant to show the readiness of their securities for the volatility of the transition |
| WHEN | • Index development  
      • Product development  
      • Portfolio rebalancing  
      • Sustainability report creation  
      • Carbon intensity assessments  
      • Transition risk exposure assessments |
| WHERE | All sectors, asset classes, and geographies |
| WHY | • E-scores provide clear metrics for stakeholder communication on the transition risk exposure and resilience of company returns and other company fundamentals and financial instruments  
      • E-scores can enable the integration of transition risk metrics with index and annuity development strategies, portfolio optimization strategies, fundamentals assessment strategies, quantitative investment strategies, and physical risk assessment strategies  
      • E-scores are also suitable metrics for general climate risk measurement and management purposes |
| HOW | Interested users can learn more on Entelligent’s website |